



## Residency by Investment Program

The Portuguese Golden Visa program, also known as ARI is a residency by investment scheme designed for non-EU citizens.

This scheme is considered one of the most attractive ways to invest and live in the EU, guaranteeing a solid investment and a second citizenship in the long run.

Furthermore, the Portugal Golden Visa program allows becoming a permanent resident or a citizen in Portugal in only ten years without an obligation to live in Portugal, unlike other EU countries with similar programs.



### Location

South Europe



### Total Area

92,230 km<sup>2</sup>



### Population

10,247,605



### Capital

Lisbon



## What are the benefits of Golden Visa?

- **Ten years to citizenship** - This is one of the quickest and most efficient in Europe.
- **Right to travel** without a visa through the European Union (26 countries in the Schengen area)
- **No obligation to relocate** - only required to spend **7 days** in Portugal the first year and **14 days** the subsequent years
- **Extend rights** to a spouse & dependents through 'Family Reunification.'
- Right to **reside, work and study** in Portugal
- Invest in a **stable economy**
- One of the **safest countries** in the world

# Who is Eligible for Golden Visa In Portugal?

## Nationalities:

Any non-EU/EEA/Swiss national can apply for the Portugal Golden Visa.

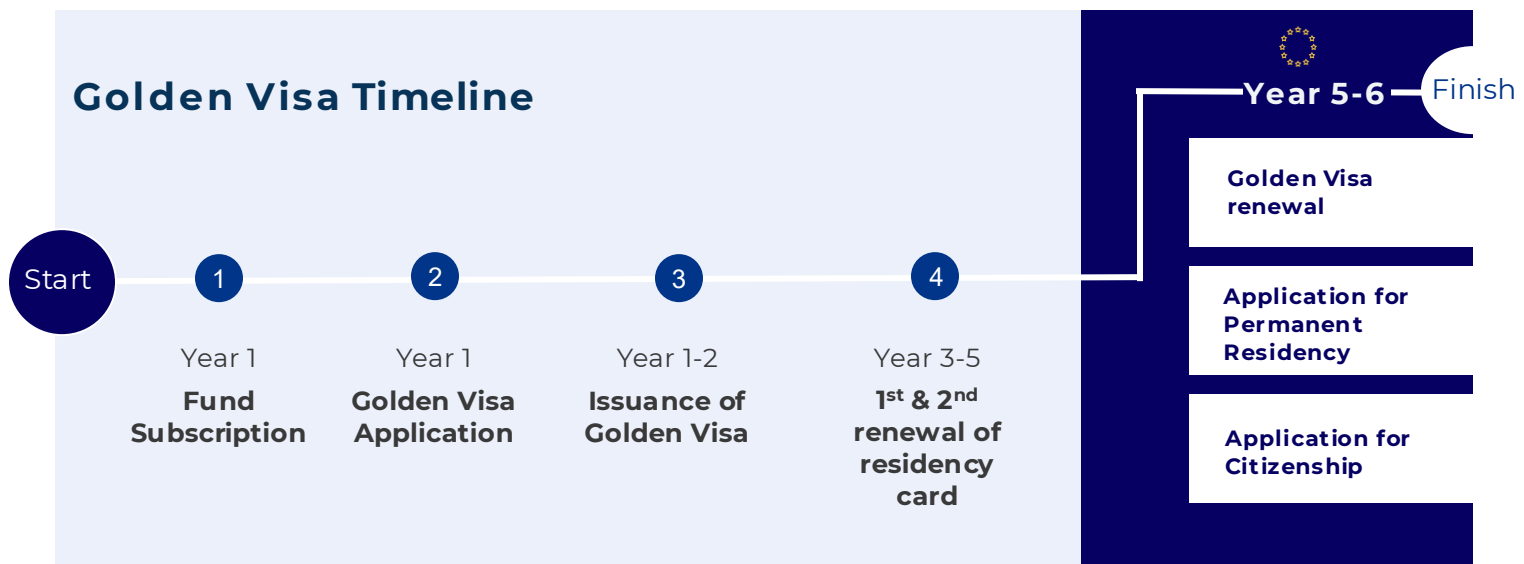
## Pre-requisites:

Invest the minimum amount of 500.000 euros and hold a clean criminal record from home country and Portugal.

The transfer of the funds to enact the investment must come from a foreign bank account to a Portuguese Bank account in the Investor's name. In order to apply for the golden visa, a statement of the transfer of funds, from the bank in Portugal, will be required .

## Golden Visa Minimum Investment:

The applicant must prove that they have invested the requisite minimum sum personally. As the primary claimant, they must keep the investment as long as the applicant and dependents have a Golden Visa. The investment does not need to be sustained after becoming a permanent resident or a Portuguese citizen.



## Investment Options

- ▶ **Fund Subscription** – contribution of at least €500,000 to a qualified investment fund
- ▶ **Investment or donation in the arts or reconstruction of national heritage** - with a donation of at least €250,000
- ▶ **Scientific Research** - contribution of at least 500,000 into research activities conducted by public or private scientific institutions
- ▶ **Creation of minimum 10 new jobs** and maintenance during the required period
- ▶ **Share capital and job creation** – entrepreneurs can incorporate a company or increase the share capital of a Portuguese company for €500,000 and create 5 jobs

# Golden Visa Through Fund Subscription

Minimum  
investment  
required:  
**€500,000**

The Portuguese Golden Visa Investment Funds are regulated and required to comply with the rules applied by the Portuguese Securities Market Commission ([CMVM](#)).

Golden Visa Investment Fund should usually have a maturity of investment for at least 5 years and invest at least 60 percent into companies which have their head office in Portugal.

You can diversify your investment in more than one fund, as long as they collectively reach the required investment value.

You're required to transfer the equity amount from outside of Portugal.

## Documents required for the Golden Visa application

- ▶ A copy of a passport or other travel document issued by the government.
- ▶ The fund's proof of the main applicant's qualified investment.
- ▶ The bank declaration verifies the fund transfer.
- ▶ Criminal Records of the applicant's current country of residence. The certificate must maximum 3 months old when submitted in the form.
- ▶ A completed form granting Portuguese immigration authorities (SEF) permission to access criminal records in Portugal.
- ▶ A sworn declaration that the minimum investment conditions have been met for the ten years required.
- ▶ Documents demonstrating compliance with the Portuguese tax and customs authority and the social security system. It is important to know that these documents must be issued within 45 days of submitting the form.
- ▶ ARI program payment receipt. The paperwork should be issued within three months of submitting your Golden Visa application unless otherwise stated.

## Opening a Bank Account and obtaining a NIF

Golden visa applicants are required to invest through a bank account in Portugal. Applicants start this process with a NIF number (the tax identification number in Portugal).

### NIF Number – How to obtain it

Obtaining a NIF number and opening a bank account in Portugal can be done from aboard, though a tax representative is required and will provide support throughout this process.

### Opening a Portuguese Bank Account

Unlike many countries globally, Portuguese banks make it possible to open a bank account for non-residents and foreigners. The banking and maintenance fees are also quite low compared to the rest of Europe.

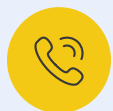
## Documents necessary to open a bank account



Passport or government-issued travel document,



NIF Number



Portuguese phone number



Proof of address from the country of residence



Proof of income / Pay slip



Proof of Wealth

## Administrative Fees

### Scope

### Amount

#### Processing Fee

Analysis of an application or renewal

€773,74 per applicant

#### Issuance of Resident Card

Paid to issue the Residence Card of the investor

€7,730.11 per applicant

#### Renewal Application Fee

Paid to issue the renewal of the residence card

€3,866.79 per applicant

#### Legal Fee

Progress payment

Differs between Law Firms and investment types

# Step-by-Step Process for the Golden Visa Portugal through the Fund route

## Select the Fund /Funds you want to invest in

## Get a NIF and Open a Bank Account

Obtaining a NIF and opening a bank account in Portugal can be completed in one week. A lawyer can complete this step without the client having to be present in Portugal - however, the client will always need to send the original forms to the bank to complete the bank account opening

## Get The necessary document to subscribe the fund

The investor must gather all the necessary documentation to subscribe to the fund; the investor will fill out the necessary forms, KYC, and provide the supporting documents to be approved to invest in the fund.

## Finalize the investment and receive the declaration

After the investor have been approved, they can complete the transaction from the Portuguese bank account.

The fund managers will issue a declaration with the details of the investor, the amount and number of units subscribed to the fund, and the CMVM details about the fund.

This statement will be the Proof of the Qualified Investment of the applicant applying for the Golden Visa Program.

## Submit the Pre-Application with the documentation required.

Lawyers will apply the pre-application to SEF online once they have made the qualifying investment and have all their paperwork ready.

## Visit Portugal

Schedule a biometrics appointment at a SEF office in Portugal.

## Get your Golden Visa

After approval, the residency card is obtained. Each card has a validity period of 2 years, during which time, it will have to be renewed until the end of the investment period ( 5 years).

## Become a Portuguese Citizen

apply for permanent residence or citizenship in Portugal after the initial ten-year annual renewal of the Golden Visa card.